

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6623

BILL NUMBER: HB 1120

NOTE PREPARED: Dec 31, 2012

BILL AMENDED:

SUBJECT: Speed Limits.

FIRST AUTHOR: Rep. Harman

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: The bill raises the maximum speed limit on certain highways located outside urbanized areas to 65 miles per hour. (The current speed limit on these highways is 60 miles per hour.)

Effective Date: July 1, 2013.

Explanation of State Expenditures: The state will bear the expense of updating signage on affected highways to reflect the new maximum speed limit. According to the Indiana Department of Transportation (INDOT), approximately 400 signs are located on divided, rural state highways with a maximum speed limit of 60 miles per hour. It costs approximately \$300 to replace each one of these signs to reflect the adjusted 65 miles per hour speed limit. The total replacement cost for all affected signs would be roughly \$120,000.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: INDOT.

Local Agencies Affected:

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